



## Pistachio Growers in New Mexico: *Spending Snapshot by the Dollar*

*Economic Impact Report February 2011*



Collectively, California, Arizona and New Mexico represent 99.99 percent of the nation's pistachio production, with more than 800 growers in the pistachio community.

The Pistachio Grower Economic Impact Study examined the financial impact of California, Arizona, and New Mexico's pistachio growers.

The study was conducted on behalf of the Western Pistachio Association by Dennis Tootelian, Ph.D., Tootelian & Associates.

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New Mexico pistachio growers spend nearly **\$2.1 million annually** in the state, averaging nearly **\$5,675** each day of the year. This spending impact creates a ripple effect that spurs job growth in other industries and reinvests millions into New Mexico's economy.



### A Closer Look at the Numbers in New Mexico:

#### **\$3.4 million in business activity**

- Pistachio growers create more than **\$3.4 million** in overall business activity in New Mexico, which amounts to more than **\$9,325** each day of the year.
- This is enough money to pay each resident in the city of Santa Fe, New Mexico a one-time payout of **\$54.66** (62,203 pop).

#### **30 jobs and \$1.1 million in labor income**

- Pistachio grower expenditures create an economic ripple effect that generates nearly **30** jobs for the state each year in farming and non-farming sectors.
- The labor income generated by these jobs is projected to be more than **\$1.1 million** annually for wages and salaries for new employees, as well as expanded income for those already working in the industry.

#### **\$121,755 in additional business taxes**

- Nearly **\$121,755** in additional taxes will be created annually from the increased business activity caused by New Mexico's pistachio growers, equating to **\$335** each day of the year.
- Depending on how these business tax funds are used, they can help pay for state and local programs that further benefit all New Mexico communities. For example, **\$121,755** would cover more than 36% of the budget for New Mexico's Department of Game and Fish (36.6% of the agency's \$333,100 projected budget in 2008-2009).